

KOREA EXPRESSWAY CORPORATION

Issue of U.S.\$200,000,000 Floating Rate Senior Unsecured Notes due 2028 under the U.S.\$3,500,000,000 Global Medium Term Note Program (the "Notes")

Issue Price: 100 per cent.

Issue Date: November 28, 2023

This information package includes the offering memorandum dated May 4, 2022 in relation to U.S.\$3,500,000,000 Global Medium Term Note Program (the "**Offering Memorandum**") and the Pricing Supplement dated November 21, 2023 in respect of the Notes (the "**Pricing Supplement**," together with the Offering Circular, the "**Information Package**").

The Notes will be issued by Korea Expressway Corporation (the "**Issuer**").

Application will be made by the Issuer for the Notes to be listed on the Taipei Exchange ("**TPEX**") in the Republic of China (the "**ROC**") and the Singapore Exchange Securities Trading Limited in Singapore.

The Notes will be traded on TPEX pursuant to the applicable rules of TPEX. Effective date of listing and trading of the Notes is on or about November 28, 2023.

TPEX is not responsible for the content of the Information Package and no representation is made by TPEX as to the accuracy or completeness of the Information Package. TPEX expressly disclaims any and all liabilities for any losses arising from, or as a result of, the reliance on, all or part of the contents of this Information Package. Admission for listing and trading of the Notes on the TPEX is not to be taken as an indication of the merits of the Issuer or the Notes.

The Notes have not been, and shall not be, offered, sold or re-sold, directly or indirectly, to investors other than "professional investors" as defined under Paragraph 1, Article 2-1 of the Taipei Exchange Rules Governing Management of Foreign Currency Denominated International Bonds of the ROC. Purchasers of the Notes are not permitted to sell or otherwise dispose of the Notes except by transfer to a professional investor as aforementioned.

Lead Manager

BNP PARIBAS SA, TAIPEI BRANCH

Co-Managers

BANK SINOPAC CO., LTD

CATHAY UNITED BANK CO., LTD.

MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD.

PRESIDENT SECURITIES CORPORATION

SINOPAC SECURITIES CORPORATION

TAISHIN INTERNATIONAL BANK CO., LTD.

YUANTA SECURITIES CO., LTD.